



**U.S. Department of Justice**

*United States Attorney  
Southern District of New York*

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*86 Chambers Street  
New York, New York 10007*

June 24, 2014

**By ECF**

The Honorable Michael H. Dolinger  
Daniel Patrick Moynihan United States Courthouse  
500 Pearl Street, Room 1670  
New York, New York 10007

Re: United States v. First Funds, LLC, Case No. 10 Civ. 6540 (JGK) (MHD)

Dear Judge Dolinger:

This Office represents the United States, plaintiff in this tortious conversion and tax collection action against defendants First Funds, LLC ("First Funds"), and Principis Capital, LLC ("Principis"). Judge Koeltl referred this matter to Your Honor for general pretrial matters including discovery and scheduling. On behalf of the Government and Principis, we respectfully request a short extension of the due date for the filing of summary judgment motions and/or the joint pre-trial order currently due on June 26. The request is made to allow the parties to finalize the terms of a settlement agreement tentatively reached on Monday. Terms of the settlement agreement are awaiting review and approval by the Tax Division of the Department of Justice.

If the request is granted, the parties respectfully suggest that the June 26 due date for dispositive motions or the joint pre-trial order be extended by one week, to July 3, with the remaining pre-trial discovery schedule accordingly adjusted by one week.

We thank the Court for its consideration of the request.

Respectfully,

PREET BHARARA  
United States Attorney for the  
Southern District of New York

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cc: By ECF  
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